

# "THANKS BE UNTO GOD...

FOR HIS UNSPEAKABLE GIFT." II Cor. 9:15

Merry Christmas EVERYBODY! Oh, what joy fills my heart as I write to you this Christmas. As I thought about this greatest event in all of heaven and earth, - in all of time or eternity I suddenly wished that I could climb the highest mountain and shout with all my might to all the world the greatest news that any human being would ever or could ever hear...

#### "THANKS BE UNTO GOD FOR HIS UNSPEAKABLE GIFT" II Cor. 9:15

All at once it hit me - WE ARE DOING JUST THAT! Together we are climbing mountain tops around the world and shouting the greatest news known to man. We are giving to millions the greatest gift ever offered man. Just this year of 1986 we have given the gift of Jesus in the form of a TV station that will now preach the Gospel 24 hours a day to:

Greensboro, N.C. Canton, Oh Albuquerque, N.M. Dallas/Ft. Worth LaSalle, Chicago, IL St. Joseph, Kansas City, Mo

militia.

Aberdeen, WA Cresaptown, MD Utica, NY Olean, NY Lincoln, NE Lakeview, OR Ciskei, So. Africa Carlsbad, NM Bend, OR Columbia, MO Manhatten, KS Coos Bay, OR Williamsport, PA Bartlesville/Tulsa, Ok Gadsden/Birmingham, AL Beaumont, TX Salina, KS Boise, ID Ottumwa, IA

Columbus, MS

In addition to all of this we are feeding the gift of Jesus to over 500 cable TV stations plus we are building over 26 new stations for a GRAND TOTAL OF 576 TV STATIONS WORLD WIDE!

#### MERRY CHRISTMAS WORLD!!!

Just think, together we are not only giving the Greatest gift possible, but we will go right on giving throughout the year and even until Jesus comes again to take us all home! *Praise the Lord!* Yes, 1986 was the greatest year ever for your TBN, but 1987 looks even greater if we will continue to rise up and build in Jesus name.

Now, I know there are some in the church who say we are over commercializing Christmas. Sermons are preached denouncing our gift giving to each other, and in many cases we do lavish gifts on ourselves while many have nothing. But partners, WE ARE GIVING! So don't let anyone put you on a gilt trip for giving Christmas gifts to those you love. Just be sure YOU HAVE GIVEN to those who have nothing. Find someone who is in need. This is not difficult even in America. Adopt a needy family this Christmas and as you give temporal gifts be sure to give them the only real gift Jesus.

Each year Jan and I try to do something for our block of neighbors. One year we gave each home a Living Bible, one year a set of New Testament cassette tapes. The result was glorious! Notes of thanks and praise to God came from up and down our block. People everywhere are hungry and eager to receive the GOOD NEWS!

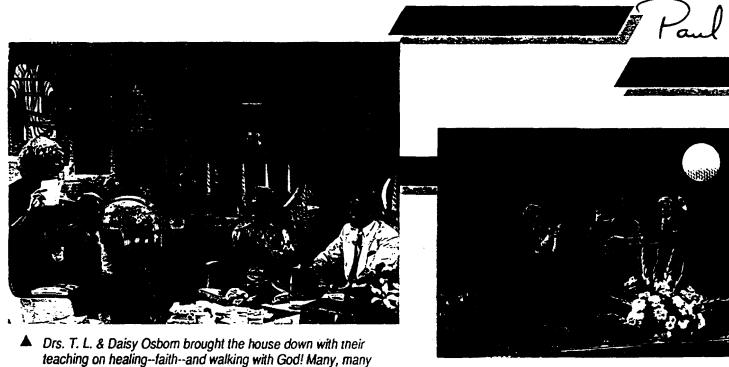
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continued on pg. 2.

ante gradició Don't forget "HIS HAND EXTENDED," our own TBN program of emergency relief. Jan and I just recently returned from El Salvador and reviewed the earthquake damage. How our hearts ach see all the human suffering, but Praise God, we have now shipped tons of clothing, food medicine down there to let those precious people know we love them.

I'm asking all our partners to bring something to our TV stations so that we will have to give to those in need this Christmas. Good, new or nearly new, clean clothing for children and adults. Staple food items and yes, a toy for the children. If you cannot come to one of our stations to bring something you may send a special gift in addition to your regular TBN love gift. Mark it for "HIS HAND" and we will use it to purchase needed items to give our this Christmas.

Beloved partners, let's all remember that Christmas is GIVING. And Jan and I want to thank you for love and gifts which have made 1986 the GREATEST year ever for TBN! You HAVE given and we love you and thank you from our heart of hearts for just being YOU! Merry, Merry Christmas from Jan and me and from all your family at TBN. Have a wonderful Christmas season.



people were healed! Order tape # 925-86 and be blessed!

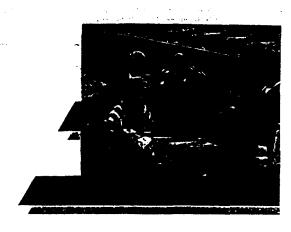


Hundreds came forth at the Albuquerque Revival as Dr. Rex Humbard preached an anointed message! We love you, Albuquerque Partners, and are so happy you are pa of our great big beautiful TB Family! I don't know " at we did without you!



Our precious Brother Oral Hoberts is coming by PRAISE on a monthly basis to teach us about the precious Holy Spirit. Don't miss one of these classic--timeless messages! Order tape # 930-86.

Watch Dr. Roberts' program every Saturday at 12:30 p.m. (Pacific Time). Oral & Evelyn not only share their wisdom with our TBN Family, but they plant their SEED OF FAITH with their financial gifts to TBN! We love you, Brother & Sister Roberts...and know your harvest will return ONE HUNDREDFOLD!



German evangelist, Reinhard Bonnke, told us of the miracles in Africa—in his huge crusades under the largest tent in the world! Africa shall be saved! Pray for Reinhard—he is the forerunner of our 24 hour a day Christian television station in Africa.





Give me a J--E--S--U--S!!!

Arthur led a "Jesus Cheer" that filled all of NEW MEXICO!-Letting the world know we are not ashamed of our Lord and Savior Jesus Christ!

Watch Arthur on JOY TO THE WORLD, Monday thru Friday at 5:14 p.m. (Pacific Time). JOY TO THE WORLD is always right after BEHIND THE SCENES-check your local listings for other times in your area.



Five thousand dollars was given to repair a roof at the "Harvesting in Spanish" Orphanage in El Salvador. Little children know Jesus loves them because YOU cared enough to help with truckloads of blankets, clothes, coats, diapers,

medicine and TOYS!!!

Our miracle baby, DESTINY RAMBO McGUIRE made her television debut on September 30, 1986. Dr. Oral Roberts dedicated this precious one to the Lord as happy Mommy & Daddy--Reba & Dony agreed in prayer. Destiny, we can hardly wait to hear all your beautiful songs!





Dr. Doug Clark-world traveler and prophecy teacher-always comes up with something wonderful when he hosts PRAISE or his own show-SHOCKWAVES OF ARMAGEDDON.

Tell all your unsaved friends and loved ones to watch SHOCKWAVES OF ARMAGEDDON every week on Monday at 9:30 a.m., Wednesday at 6:30 p.m. and Thursday at 4:30 a.m. (Pacific Time).

The First Lady of the Lawrence Welk Show so graciously adorned our PRAISE set and sang with the love of Jesus bubbling from her heart! Norma Zimmer is one of a kind! We love having her on PRAISE! ▼



WRITE TODAY:

TRINITY BROADCASTING NETWORK P.O. BOX A SANTA ANA, CA 92711

## LOVE GIFT TO YOU

BLESSITT'S NEW BOOK - PEACEMAKER, AND OUR 1987 CALENDAR.

Two beautiful Christmas gifts are yours this month. ARTHUR -PEACEMAKER and our special new cube shaped calendar for 1987. In Arthur Blessitt's new book you will walk with him through So. Africa. Tragedy, triumph, miracles of healing, a nation moved closer to God all documented in a fast moving chronicle. The Cross triumphs again! Our second love gift is a practical cube shaped 1987 calendar designed to sit on your desk, kitchen cabinet or anywhere. Picture highlights on each side remind you of some of the great times we have shared together on Praise the Lord!

Your monthly pledge or love gift large or small will bring these Christmas gifts from TBN to you! Merry Christmas from Jan and me and your whole TBN family.

Send your love gift, large or small today to: Trinity Broadcasting Network P.O. Box A Santa Ana, CA 92711

STUDIOS LOCATED AT: CALIFORNIA—SANTA ANA LOS ANGELES KTBN CH # 40 2432 Michelle Dr. Tustin, California 92680 Prayer Line 714/731-1000

CALIFORNIA, BAKERSFIELD CH #55 P.O. Box A Santa Ana, CA 92711 Prayer Line 714/731-1000 ARIZONA-PHOENIX KPAZ CH #21

3551 Mc Dowell Rd., at 36th St. Phoenix, Arizona 85008 Prayer Line 602/244-8311 OHIO-CANTON/AKRON/ CLEVELAND WOLI CH #17 6600 Atlantic Blvd., N.E. Louisville, OH 44641

UKLAHOMA—OKLAHOMA CITY KTBO CH #14 3705 N.W. 63rd at Portland Oklahoma City, Oklahoma 73116 Prayer Line 405/848-1400 OKLAHOMA-OKLAHOMA

FLORIDA-MIAMI WHFT CH #45 3324 Pembroke Rd. Pembroke Park, Florida 33021 Prayer Line 305/966-4710

NEW YORK—POUGHKEEPSIE WTBY CH #54 Rt. 9 and Merritl Road Fishkill, New York 12524 Prayer Line 914/896-4650

NORTH CAROLINA -GREENSBORO WLXI CH #61 2101 Patterson St Greensboro, NC 27407 Prayer Line 714/731-1000

INDIANA/KENTUCKY/ OHIO WKOI CH #43 1702 So. 9th St. Richmond, Indiana 47374 Prayer Line 317/935-5200

WASHINGTON KTBW CH #20 WASHINGTON & 18W CH #20 (Seattle/Tacoms) 1909 S. 341 Place Federal Way. Washington 98003 Prayer Line 206/874-7550 206/952-7550

COLORADO CH #57 (Denver) 9020 Yales Westminster Colorado 80030 Prayer Line 303/650-0800 ALABAMA—BIRMINGHAM/ GADSDEN WTJP CH #60 60 Sullivan Lane Springville, AL 35146



Please allow 6 to 8 weeks for delivery of Love Gift.

NEW MEXICO-ALBUQUERQUE KNAT CH #23 1510 Coors Bivd., N.W. Albuquerque, New Mexico 87105 Prayer Line 505/836-3955

KITU CH #34 Rt. 3 Box 938 Orange, Texas 77630 Prayer Line 714/731-1000

TEXAS—HARLINGEN KLUJ-TV CH #44 501 New Hempshire Rd. Harlingen, Texas 78550 Prayer Line 512/425-4400

ITALY, CAMPIONI CH + ¬¬
P.O. Box A
Santa Ana. CA 92711
Prayer Line 714/731-1000

COAST TO COAST Cable Stations in 832 Communities Prayer Line 714/731-1000

NEVIS, WEST INDIES CH = 13

Charlestown (across from Government House) Prayer Line 714/731-1000

GUATEMALA CITY, GUATEMALA CH =21 P.O. Box A Santa Ana. CA 92711 Prayer Line 714/731-1

MMB EX.

MAY & DUNNE CHARTERED ATTORNEYS AT LAW December 19, 1986

1156 - 15TH STREET. N.W. SUITE 515 WASHINGTON, D.C. 20005 (202) 466-6220

Paul F. Crouch Trinity Broadcasting Network, Inc. P.O. Box Cl1949 Santa Ana, CA 92711

FOR SERVICES RENDERED NOVEMBER 10 THROUGH DECEMBER 12, 1986:

PREVIOUS BALANCE:

LESS PAYMENT RECEIVED 12/11/86:

BALANCE FORWARD:

SERVICES RENDERED: ATTY. TIME CLERK TIME
TBA
TBD
TBI
TBN GEN
TBNY
TBCC
TBF
TBW
CET
CTT
TBT

TOTAL SERVICES RENDERED:

TOTAL HOURS:

#### DISBURSEMENTS

Military,

FED. EXP. WORD & ZAP MO. DLY. FILING POSTAGE CHARGES TOTALS TBT TBA TBD TBF TBI TBN GEN TBNY TBOC TBW CET CTT TOTALS TOTAL DISBURSEMENTS:

TOTAL DUE AS OF DECEMBER 12, 1986:

<sup>\*</sup> Includes November Notwork Acces Rea for 7an Mail received from Endown! Downers

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ALSO ADMITTED IN VIRGINIA

MAY & DUNNE
CHARTERED

ATTORNEYS AT LAW

1156 - 15th STREET, N.W.

SUITE 515

WASHINGTON, D.C. 20005-1704 (202) 466-6220

Odessa, TX. TSE

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RICH OF

TELES

RICHARD G. GAY OF COUNSEL

TELECOPIER NO (202) 955-9595 ZAP NET NO. (202) 296-0410

December 22, 1986

ZAP MAIL

Mrs. Jane Duff Trinity Broadcasting Network, Inc. P. O. Box C-11949 Santa Ana, California 92711

RE: Channel 42, Odessa, Texas-Translator TV, Inc.

#### Dear Jane:

નાસ્કારોમાં:

Per our telephone conversations, I am enclosing a draft Purchase Agreement covering Alfred H. Roever, III's construction permit for television channel 42, Odessa, Texas (BPCT-840920KN). There are three matters I need to bring to your specific attention concerning this agreement:

- 1) I have referenced as Exhibit B throughout the Agreement whatever contract or understanding Mr. Roever has concerning the antenna/transmitter site approved for channel 42. Such an agreement or understanding could be a lease, a contract to purchase, an option to purchase or lease, a use agreement, etc., and since Translator TV would be assuming the obligations under any such understanding, a copy should be provided as Exhibit B, and we should be given an opportunity to review it in advance.
- 2) Since Paul has the maximum ownership interest now permitted by the Commission for commercial authorizations, I have included a specific clause explaining that Translator TV will have to be approved (¶ 7.a.) as a minority controlled organization within the dictates of Rule 73.3555 before this assignment can be approved. While I do not anticipate any problem, since it has never been done before I wanted to have a proper safety valve.
- Please apprise Mr. Roever that there is a remote chance the Commission will require an accounting of the value of the one hour for a year of free broadcast time he is to be provided on the station once it begins over the air operations. In other words, he should be prepared

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Federal Communications Commission

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December 2, 1986 Page 2

> to not only show that he has \$12,500 in the preparation, filing and prosecution of the channel 42 CP, but that he also has an additional \$36,400.00 in such expenses. Thirty-Six Thousand Four Hundred Dollars is the approximate value, at bargain basement rates, of the air-time being provided to him. calculation is made by assuming a \$100.00 per hour value on the air-time, multiplied by seven (7) days in a week, and 52 weeks in a year. While the Commission may never raise this issue, I am bringing it to your attention since in a recent assignment involving a television station in Belmont, North Carolina a trafficking issue was designated for an apparent violation of rule 73.3597. The facts in that case are quite detailed, and not directly applicable here, but I think we should all be forewarned of a possible shift in the regulatory winds at the Commission that action may forebode, so just confirm that Mr. Roever has at least \$48,900.00 in expenses just to be safe.

After you have had a chance to review the enclosed document, please give me a call with any questions you may have. While I will be out during the Christmas Holidays, just leave a message with my office and I will contact you by telephone wherever I am.

Best regards, and have a Merry Christmas

Colby M. May

CMM:qmcB58

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KTBN (Dannel 40 TV

sent Jelex to: Rt. 10, Box 634-0740832-2950 7t. WOVA- 1TX 76135



nity Broadcasting Network Inc.

Post Office Box A.

Santa Ana. Ca 92711

2442 Michelle Drite

Tustin, Ca 92680

Pounder | President

Paul F. Crouch

6200 Linwood Drive Odessay-TX--79762

Rev. Dave Roever

December 29, 1986

Dear Rev. Roever:

Attached is the agreement for the purchasean fischannel 42 in Odessa, Texas.

As I discussed with you by phone, our attorney wanted me to caution you on the remote chance that the Federal Communication Commission will require an accounting of the value of the one hour for your free broadcast time that you are being provided on beaution once it is in operation. In other words, you need to be preparation, filing, incorposed to the preparation, filing, incorposed to the preparation of additional \$36,400.00 and such pensor value at a bargain basement rate to the provided for Odessa. This calculation is made by assuming the four value on the airtime multiplied by seven days in a week, bigs to be something that he felt was value at a bargain basement rate of necessary to bring to our attention that expense of \$48,900.00 is needed, just to be on the safe side

Also as we discussed on the phone to the use of your address on the screen am. If for any reason our attorney wants us to include that the agreement, we will make the changes. I will probably be talk

If there are any questions, pleas

'Sincerely,

Jane Duff

Assistant to the President

Jane Duff

JD/cjc

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"And I, if I be lifted up from the earth, will draw all men unit

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## SOUTH AFRICA-ON THE AIR

GLORY BE TO GOD! What a way to start the NEW YEAR of 1987! Yes, in December a strategic beachhead was landed on the Dark Continent. "D Day" for Africa has begun, the invasion is underway - PRAISE THE LORD! While Jan and I were there to "THROW THE FIRST AFRICAN SWITCH", we met with South African government and TV officials. A formal proposal was presented to establish not just another station or two, but a whole Television Network for the WHOLE OF SOUTH AFRICA! Serious consideration is being given to our proposal, so Partners - PRAY! This could be the most massive and significant opening your TBN has ever been confronted with. Surely God had us in mind where he wrote:

"I KNOW THY WORKS: BEHOLD I HAVE SET BEFORE THEE AN OPEN DOOR, AND NO MAN CAN SHUT IT..." Rev. 3:8

We will keep you posted on this exciting new developement. Now we must pray for our new station in Ciskei, South Africa. Pray for the churches and ministries who are just beginning to produce Christian programming. They are like children on Christmas morning! The joy of actually Having this new powerful tool to preach Jesus is overwelming to them! They are 20 years behind us here in America. Techniques must be learned, formats for programs must be developed, but PRAISE GOD, they and we are ON OUR WAY to unhinge the very gates of hell in AFRICA!

" THANKS BE TO GOD WHO ALWAYS CAUSETH US TO TRIUMPH, THROUGH OUR LORD JESUS CHRIST!" II Cor. 2:14

Well, if South Africa is not enough to Glory in, fasten your spiritual seatbelts!

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LaSALLE-CHICAGO and BARTLESVILLE-TULSA have just signed ON THE AIR! These are two new affiliated stations for TBN. And our own new full power station in Dallas-Ft. Worth is poised and ready to switch on the air! Houston is well under construction and Bloomington-Indianapolis will be under construction soon. As I wrote to you last month we saw 27 new stations come on the air in 1986, but 1987 looks like another blockbuster year! Partners, you have prayed us through every blockage the devil has thrown in our way. You have laughed and cried with us, you have been on this roller coaster too - at the top when our breath was gone, seeing the glorious and dizzying heights of this world. You have screamed with delight and sometimes terror as we plunged down through another valley of testing and despair. Fifteen years ago you helped us name this effort "TRINITY BROADCASTING NETWORK" with only two hours of leased time on a station we did not even own. The world laughed, and even some in the church laughed at those pitiful feeble efforts, bu. Partners...

Federal Communication: Commission	
Docket No. 9	3-75 Exhibit No. /2/
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Your NETWORK stands today as a mighty monument to God's faithfulness and love for a lost world - on its way to Hell unless we reach them in time. Praise God, we are reaching them! 24 hours a day the prayer lines are ringing at TBN stations everywhere! A steady stream of souls is coming to Jesus! The evil one is not getting them at all! Glory be to God we have dared to invade his Kingdom and are stripping him of everything in Jesus name!

Beloved Partners, God's calling remains clear - Let's keep building, let's keep marching, let's keep taking wha is OURS back from Satan this new year of 1987! The glorious news is simply this:

#### WE ARE WINNING!

Yes, the battles wax hot but the clarion call of our Great Commander in Chief is still the same: GO, GO, GC into all the world, and preach the Gospel to every creature.

I have asked you this question a hundred times or more - WILL YOU GO WITH JAN AND ME another mile. Will you hold our hands up another year? This could be the final on you know. This could be our "Battle of the Bulge!"

Jan and I pray that this will be your finest hour too with health, prosperity and every Joy of the Lord as you portion so that TOGETHER this final drive will be OUR FINEST HOUR!



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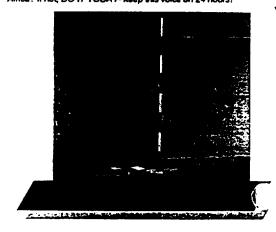
A distinguished delegation of the top leaders of the land of Ciskei came to be our special guests on Praise-A-Thon. His Honor Reverend V. G. Ntshinga--Cabinet Officer for President Sebe--led the delegation and gave a heartfelt "Thank You" to all of YOU the TBN partners who made this gift possible for The Ciskei in South Africa. Have you given to be a missionary 24 hours a day in Africa? If not--send a gift today! Your missionary began ministering on December 4th and we will not stop until Jesus comes again!--Telling that war-torn land..."Jesus loves you"..."Jesus died for you" and "We love you!"



■ Satan cannot have the beautiful Country of South Africal A beautiful deligation of men and women from that country--placed their hands on the map of Africa--Praising God for Channel 24 and asking God to begin the revival with Channel 24 in South Africa! Let revival fires burn from that spot up the whole of that continent! YOU are part of that MIRACLE!



South Africa is a reality and it BELONGS to YOU our TBN partners arou the world! This is the tower and transmitter atop Windy Ridge! Channel #24 Ciskei, South Africa is built and SOON, very soon, will be THE AIR talking about JESUS, 24-hours a day! Partners, did you realize you are "Missionaries to Africa" Not just Sund: for three services a week, but 24 hours a day. TBN Channel 24 never i to sleep, never gets tired, never takes a vacation, never quits-24 hours day you can be a missionary to this great land. Have you given anythin, Africa? If not, DO IT TODAY- keep this voice on 24 hours!



WRITE TODAY:

TRINITY BROADCASTING NETWORK P.O. BOX A

SANTA ANA, CA 92711

## LOVE GIF

"I was born sick, for 27 years I was never one moment free from pain. My Doctor, a specialist, after careful examination said: "No doctor or medicine: can cure you. You will die soon. If you have any preparation to make, do it

Thus begins one of the most fascinating and amazing stories Jan and I have ever read. Jan found this book in the back corner of an obscure little bookstore as we were browsing one night. This was not even a religious book store, which makes the story all the more amazing. Without doubt the Holy Spirit led us to discover this long out-of-print book. We were even more amazed that the author, a missionary to Mexico, was known to our families and a number of our old time saints.

Mrs. Nuzum takes us on a Scriptural journey through FAITH that will amaze, bless, and thrill you! When you finish you will know in a whole new dimension what "FAITH IS"! For those who desire healing or simply want a deeper life of faith, this book is a MUST!

Write today and ask for your copy. Your Praise-A-Thon pledge or special love gift, large or small, will bring it to you with our love!

Please allow 6 to 8 weeks for delivery of your Love Gift.

STUDIOS LOCATED AT CALIFORNIA—SANTA ANA LOS ANGELES KTBN CH +40 2442 Michelle Dr Tustin, California 92680 Prayer Line 714/731-1000

CALIFORNIA, BAKERSFIELD CH +55 PO Box A Santa Ana. CA 92711 Prayer Line 714/731-1000 ARIZONA-PHOENIX

KPAZ CH #21 3551 Mc Dowell Rd , ut 36th St Phoenix Arizona 85008 Prayer Line 602/244-8311 OHIO-CANTONIAKRONI CLEVELAND WOLI CH # 17

OKLAHOMA-OKLAHOMA CITY KTBO CH = 14 3705 N W 63rd at Portland Oklahoma City, Oklahoma 73116 Prayer Line 405/848-1400

FLORIDA-MIAMI WHFT CH #45 3324 Pembroke Rd Pembroke Park, Florida 33021 Prayer Line 305/966-4710

NEW YORK-POUGHKEEPSIE WTBY CH #54 Rt. 9 and Merriti Road Fishkill, New York 12524 Prayer Line 914(896-4650 NORTH CAROLINA – GREENSBORO WLXI CH #61

2101 Patterson St

INDIANA/KENTUCKY/ OHIO WKOI CH #43 1702 So 9th St. Richmond, Indiana 47374 Prayer Line 317/935-5200 **WASHINGTON KTBW CH #20** 

WASHINGTON N. 1945 (Seattle/Tacoma) 1903 S. 341 Place Federal Way, Washington 98003 Prayer Line 206/874-7550 206/952-7550

COLORADO CH #57 (Denver) Vestminster, Colorado 80030 Prayer Line 303/650-0800 ALABAMA-BIRMINGHAM/ GADSDEN WTJP CH #60

TEXAS—BEAUMONT KITU CH #34 G Rt 3 Box 938 Orange, Texas 77630 Prayer Line 714/731-1000

TEXAS\_HARI INCEN KLUJ-TV CH #44 501 New Hampshire Rd. Harlingen, Texas 78550 Prayer Line 512/425-4400 GUATEMALA CITY, GUATEMALA CH #2: PO. Box A Santa Ana, CA 9271 Prayer Line 714/731-1000

NEVIS. WEST INDIES CH # 1:

Bath Plain. Charlestown (across from

Government House) Prayer Line 714/731-1000

ITALY, CAMPIONI CH =44 PO. Box A Santa Ana. CA 92711 Prayer Line 714/731-1000





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NEW MEXICO-ALBUQUERQUE KNAT CH #23 ALBOGOERQUE KNAT CH #2: 1510 Coors Bivd., N.W. Albuquerque, New Mexico 87105 Prayer Line 5051836-3955

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\*Allilated station

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#### ALFRED H. ROEVER III

#### PURCHASE AGREEMENT

This agreement dated this day of day

#### WITNESSETH

WHEREAS, Seller holds an authorization issued by the Federal Communications Commission (herein referred to as "FCC" or "Commission") to construct and operate a full power television station on Channel 42, Odessa, Texas (FCC File Number BPCT-840920KN, herein referred to as "Station"); and

WHEREAS, Seller is desirous of selling and assigning Station to Buyer, and Buyer is desirous of buying and acquiring Station from Seller;

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NOW, THEREFORE, in consideration of the premises and of the mutual promises and covenants contained herein, Buyer and Seller, intending to be legally bound, hereby agree as follows:

- 1. Construction Permit and Assets Sold and Purchased. Subject to the approval of the FCC and to the terms and conditions hereof, Seller agrees to sell and Buyer agrees to purchase the following:
- a. <u>FCC Authorizations</u>. All FCC authorizations and applications for construction and operation of Station as listed in Exhibit A, including the sale and transfer of all of

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Date 250 0 3 1900

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Seller's right, title and interest in and to any call letters used by the Station.

- b. <u>Intangibles</u>. All trademarks, service marks, copyrights, common law property rights, and other intangible personal property owned by Seller and used by it in connection with the construction and/or operation of Station.
- c. <u>Technical Data</u>. All of Seller's schematics, blueprints, engineering data, and other technical information pertaining to the construction and/or operation of the Station.
- d. <u>Antenna/Transmitter Site</u>. All of Seller's rights and interests in the antenna/transmitter site approved by the FCC for the station, as specified in Exhibit B.

#### 2. Amount of Purchase Price.

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- a. <u>Cash Payment</u>. In consideration for the sale and assignment of the Station and assets listed above, Buyer agrees to pay Seller Twelve Thousand Five Hundred Dollars (\$12,500.00), or such lesser amount as the FCC may approve, subject to the following prorations, adjustments, and conveyance cost:
- i. <u>Taxes</u>. All federal, state, and local taxes, if applicable to the purchase and sale contemplated hereby, shall be borne by Seller.
- ii. <u>Prorations</u>. All real and personal property taxes and assessments, if any, shall be prorated as of 12:00 midnight of the Closing Date.

- b. <u>Program Time</u>. Seller shall also have the right to program one (1) hour of broadcast time a day free of charge for a period of one year after the Station begins operation in accordance with Commission Rule 73.1620, 47 C.F.R. § 73.1620. Said one (1) hour of broadcast time will be scheduled at a mutually agreed upon time between Seller and Buyer, and all programming provided by Seller for broadcast over the Station during this one hour of program time shall be in compliance with all of Buyer's quality and technical standards. The program time provided here is intended for Seller's use only, and it may not be assigned or used by any other entity without the prior written approval of Buyer.
- 3. <u>Payment of Purchase Price</u>. The Purchase Price specified in paragraph 2.a. above shall be paid by Buyer to Seller in cash, or by cashier's check, on the Closing Date specified in paragraph 5, <u>infra</u>; and by providing the program time specified in paragraph 2.b. above.

#### 4. FCC Approval.

a. FCC Approval Required. Consummation of the purchase and sale provided for herein is conditioned upon the FCC having given its consent in writing, without any condition materially adverse to Buyer, to the assignment from Seller to Buyer of all FCC authorizations of Seller relating to the construction and operation of the Station, and said consent having become final. For the purposes of this Agreement, such consent shall be deemed to have become final after it is granted